

PROMISSORY NOTE

\$ _____

Date _____

I/We promise to pay to the order of _____

the principal sum of _____

(\$ _____) payable in lawful money of the United States of America, with Interest thereon

in like money, from and after _____ until paid, at the rate of _____

percent per annum.

Principal and Interest to be paid as follows:

I/We agree that in case of default in the payment of any said installments or any amount due hereunder, such unpaid amount shall bear interest from the date of such maturity until paid at the interest rate set forth herein, and that if any one of said installments or interest due hereon is not paid within ten (***) days after the same becomes due and payable, the whole of the principal sum then remaining unpaid, together with the interest that shall have accrued thereon, shall forthwith become due and payable at the election of the holder of this note, without notice. If action is commenced to enforce payment of this note, I/We agree to pay such sums as the court may affix as attorney's fees. The maker(s) and endorser(s) hereon jointly and severally waive presentation for payment, demand, protest and notice of non-payment of this note.

